

Economic Development Authority of the City of Winchester, Virginia

Meeting Minutes

DATE: April 16, 2013
TIME: 8:00 a.m.
LOCATION: Rouss City Hall Council Chambers

MEMBERS:	<u>Present</u>	<u>Absent</u>
Larry T. Omps	<u> X </u>	_____
Joseph E. Kalbach	<u> X </u>	_____
Daniel Troup	<u> X </u>	_____
Ronald Mislowsky	<u> X </u>	_____
J. P. Carr	<u> X </u>	_____
Suzanne Conrad	<u> X </u>	_____
William Buettin	<u> X </u>	_____

ALSO ATTENDING: Michael L. Bryan, Counsel, James W. Deskins, Executive Director and Doug Hewett, Assistant City Manager

PRESIDING: Larry Omps, Chairman

SUBJECT: **Call to Order and Determination of Quorum**

HIGHLIGHTS: Chairman Omps called the meeting to order at 8:00 a.m., at which time it was determined that a quorum was present.

SUBJECT: **Review and Approval of Minutes of March 26, 2013**

HIGHLIGHTS: The Minutes of the Authority meeting held on March 26, 2013 were submitted for consideration by the Authority and were unanimously approved upon motion duly made by Mr. Mislowsky, seconded by Mr. Kalbach.

SUBJECT: **Executive Director's Report**

HIGHLIGHTS: Mr. Deskins reported on the status of the Taylor Hotel Project, including a review of the overall structure of this transaction. Mr. Deskins advised that he is satisfied with the legal structure of this Federal and State Tax Credit Project, and seeks authority to execute the necessary documents to implement the legal structure as outlined. A Resolution was presented authorizing the Executive Direct to approve the documents necessary to create the legal structure for the Taylor Hotel Federal and State Tax Credit Project, a copy of which is attached hereto and incorporated herein by

reference as if set out in full. Upon motion duly made by Mr. Kalbach, seconded by Mrs. Conrad, the Resolution was unanimously approved.

SUBJECT: Closed Meeting

HIGHLIGHTS: Upon Motion duly made by Mr. Troup, seconded by Mrs. Conrad, the Authority also unanimously RESOLVED to go into a closed meeting pursuant to Section 2.2-3711(C)(A)(3) of the Code of Virginia (1950, as amended) for the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.

SUBJECT: Return to Open Meeting

HIGHLIGHTS: At the conclusion of the closed meeting concerning discussion or consideration of the acquisition of real property for a public purpose, or the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, the following Resolution was unanimously adopted upon roll call vote as set forth below:

WHEREAS, the Economic Development Authority of the City of Winchester, Virginia has concluded its “closed meeting” at a meeting held on April 16, 2013, and desires return to an “open meeting”; and

WHEREAS, the adoption of this Resolution is intended to serve as the “Certificate” described in Section 2.2-3712(D) of the Code of Virginia (1950, as amended).

NOW THEREFORE, BE IT RESOLVED that the Economic Development Authority of the City of Winchester, Virginia does hereby reconvene in an “open meeting” at its meeting held on April 16, 2013, 2013; and

BE IT FURTHER RESOLVED that each and every Member of said Authority who votes in the affirmative for this Resolution does thereby certify to the best of each Member’s knowledge that only public business matters lawfully exempted from open meeting requirements of the Virginia Freedom of Information Act were heard, discussed or considered during the closed meeting, and that only such public business matters as were identified in the Motions which convened the closed meeting were heard, discussed or considered during the course of said closed meeting by the Authority:

<u>Roll Call</u>	<u>Vote</u>
Larry T. Omps	Aye
Joseph E. Kalbach	Aye
Daniel Troup	Aye
Ronald Mislowsky	Aye
Suzanne Conrad	Aye
J. P. Carr	Aye
William Buettin	Aye

SUBJECT: Next Meeting

HIGHLIGHTS: The next meeting of the Authority is scheduled for May 21, 2013 at 8:00 a.m. in Common Council Chambers.

ADJOURNMENT: There being nothing further, the meeting was adjourned.

Respectfully submitted by:

Michael L. Bryan, Secretary

MLB/pmn

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