

Economic Development Authority of the City of Winchester, Virginia

Meeting Minutes

DATE: May 21, 2013
TIME: 8:00 a.m.
LOCATION: Rouss City Hall Council Chambers

MEMBERS:	<u>Present</u>	<u>Absent</u>
Larry T. Omps	<u> X </u>	_____
Joseph E. Kalbach	<u> X </u>	_____
Daniel Troup	<u> X </u>	_____
Ronald Mislowsky	<u> X </u>	_____
J. P. Carr	<u> X </u>	_____
Suzanne Conrad	<u> X </u>	_____
William Buettin	<u> X </u>	_____

ALSO ATTENDING: Michael L. Bryan, Counsel, James W. Deskins, Executive Director, John Tagnesi, City Counsel, Dale Iman, City Manager and Douglas R. Toan, Successor Director whose term commences in August, 2013

PRESIDING: Larry Omps, Chairman

SUBJECT: **Call to Order and Determination of Quorum**

HIGHLIGHTS: Chairman Omps called the meeting to order at 8:00 a.m., at which time it was determined that a quorum was present.

SUBJECT: **Review and Approval of Minutes of April 16, 2013**

HIGHLIGHTS: The Minutes of the Authority meeting held on April 16, 2013 were submitted for consideration by the Authority and were unanimously approved upon motion duly made by Mr. Kalbach, seconded by Mr. Troup.

SUBJECT: **Review and Approval of Financial Statement for the Periods Ended February 28, 2013, March 31, 2013 and April 30, 2013**

HIGHLIGHTS: Net worth as of April 30, 2013 was \$3,257,803.89. Upon motion by Mr. Carr, seconded by Mr. Buettin, the Financial Reports for the periods ended February 28, 2013, March 31, 2013 and April 31, 2013 were unanimously approved. A copy of the Financial Statements are attached to these minutes and made a part hereof.

SUBJECT: Executive Director's Report

HIGHLIGHTS: Mr. Deskins presented an update on the Taylor Hotel Project. Closing on the construction/permanent/bridge loans has taken place. A Contract has been signed with the Contractor in order to complete the construction project.

HIGHLIGHTS: Conference Center Study update. Mr. Deskins reported that the Study is progressing, with interviews with Valley Health Systems, Museum of the Shenandoah Valley, Shenandoah University and other business leaders having already taken place. The second phase of the Study is in progress, whereby the market within 150 miles of the City of Winchester will be explored to determine who would be willing to schedule meetings in the City of Winchester. It is hoped that the Conference Center Study will be completed within the next several months.

*Mr. Mislowsky left the meeting at 8:30 a.m.

SUBJECT: Closed Meeting

HIGHLIGHTS: Upon Motion duly made by Mr. Troup, seconded by Mr. Kalbach, the Authority also unanimously RESOLVED to go into a closed meeting pursuant to Section 2.2-3711(C)(A)(3) of the Code of Virginia (1950, as amended) for the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.

SUBJECT: Return to Open Meeting

HIGHLIGHTS: At the conclusion of the closed meeting concerning discussion or consideration of the acquisition of real property for a public purpose, or the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, the following Resolution was unanimously adopted upon roll call vote as set forth below:

WHEREAS, the Economic Development Authority of the City of Winchester, Virginia has concluded its "closed meeting" at a meeting held on May 21, 2013, and desires return to an "open meeting"; and

WHEREAS, the adoption of this Resolution is intended to serve as the "Certificate" described in Section 2.2-3712(D) of the Code of Virginia (1950, as amended).

NOW THEREFORE, BE IT RESOLVED that the Economic Development Authority of the City of Winchester, Virginia does hereby reconvene in an “open meeting” at its meeting held on May 21, 2013; and

BE IT FURTHER RESOLVED that each and every Member of said Authority who votes in the affirmative for this Resolution does thereby certify to the best of each Member’s knowledge that only public business matters lawfully exempted from open meeting requirements of the Virginia Freedom of Information Act were heard, discussed or considered during the closed meeting, and that only such public business matters as were identified in the Motions which convened the closed meeting were heard, discussed or considered during the course of said closed meeting by the Authority:

<u>Roll Call</u>	<u>Vote</u>
Larry T. Omps	Aye
Joseph E. Kalbach	Aye
Daniel Troup	Aye
Suzanne Conrad	Aye
J. P. Carr	Aye
William Buettin	Aye

SUBJECT: Amendment of Business Development Grant Program for Vacant Properties

HIGHLIGHTS: Upon motion duly made by Mrs. Conrad, seconded by Mr. Troup, it was unanimously RESOLVED to amend the Business Development Grant Program for Vacant Properties to include local industrial brownfield sites as eligible properties. A copy of the Amended Business Development Grant Program for Vacant Property is attached to these minutes and made a part hereof.

SUBJECT: Next Meeting

HIGHLIGHTS: The next meeting of the Authority is scheduled for June 12, 2013 at 8:00 a.m. in Common Council Chambers.

ADJOURNMENT: There being nothing further, the meeting was adjourned.

Respectfully submitted by:

Michael L. Bryan, Secretary

MLB/pmn

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