

R-2014-45

**CITY OF WINCHESTER, VIRGINIA**

**PROPOSED CITY COUNCIL AGENDA ITEM**

**CITY COUNCIL/COMMITTEE MEETING OF:** October 28, 2014 **CUT OFF DATE:** \_\_

**RESOLUTION**  X  **ORDINANCE**      **PUBLIC HEARING**    

**ITEM TITLE:** Resolution Authorizing the City of Winchester to Submit an Industrial Revitalization Fund Application to the Virginia Department of Housing and Community Development

**STAFF RECOMMENDATION:** Approval

**PUBLIC NOTICE AND HEARING:** N/A

**ADVISORY BOARD RECOMMENDATION:** The Winchester Economic Development Authority recommends the approval of this resolution

**FUNDING DATA:** The requested \$600,000 requires a 1:1 match. The funds used to acquire the Winchester Towers will cover the matching requirement.

**INSURANCE:** N/A

The initiating Department Director will place below, in sequence of transmittal, the names of each department that must initial their review in order for this item to be placed on the City Council agenda.

| <u>DEPARTMENT</u>   | <u>INITIALS FOR APPROVAL</u> | <u>INITIALS FOR DISAPPROVAL</u> | <u>DATE</u>        |
|---------------------|------------------------------|---------------------------------|--------------------|
| 1. Finance _____    | <u>  B  </u>                 | _____                           | <u>10/10/14</u>    |
| 2. _____            | _____                        | _____                           | _____              |
| 3. _____            | _____                        | _____                           | _____              |
| 4. _____            | _____                        | _____                           | _____              |
| 5. City Attorney    | <u>  [Signature]  </u>       | _____                           | <u>10/12/2014</u>  |
| 6. City Manager     | <u>  [Signature]  </u>       | _____                           | <u>13 Oct 2014</u> |
| 7. Clerk of Council | _____                        | _____                           | _____              |

Initiating Department Director's Signature:   [Signature]   10/10/14  
Date

Economic Development Coordinator



**APPROVED AS TO FORM:**

**CITY ATTORNEY**

10/13/2014

# CITY COUNCIL ACTION MEMO

**To:** Honorable Mayor and Members of City Council  
**From:** Tyler Schenck, Economic Redevelopment Coordinator  
**Date:** 10/28/2014  
**Re:** Submission of DHCD Industrial Revitalization Fund Application

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**THE ISSUE:** The Virginia Department of Housing and Community Development is currently accepting Industrial Revenue Fund applications. Should the City be awarded funding, the money will be used to assist in the development of an events center in the Winchester Towers property.

**RELATIONSHIP TO STRATEGIC PLAN:** Will assist in the City's desire to grow the economy

**BACKGROUND:** This application is being submitted in order to acquire additional funding for the development of an events center.

**BUDGET IMPACT:** City Staff is requesting the maximum funding amount of \$600,000. This grant requires a 1:1 match. Funds used to acquire the Winchester Towers will cover this matching requirement.

**OPTIONS:** Council may approve or disapprove the City's submission of this application

**RECOMMENDATIONS:** City Staff recommends the submission of this application

**A RESOLUTION THAT AUTHORIZES THE CITY OF WINCHESTER TO  
SUBMIT AN INDUSTRIAL REVITALIZATION FUND APPLICATION TO THE  
VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY  
DEVELOPMENT**

**WHEREAS**, the Common Council of the City of Winchester has a desire to facilitate the development of an events center in 200-214 North Cameron Street; and,

**WHEREAS**, the Virginia Department of Housing and Community Development is accepting Industrial Revitalization Fund applications; and,

**WHEREAS**, the requested \$600,000 from this grant will be used to assist in the development of an events center in 200-214 North Cameron Street; and,

**WHEREAS**, the required Industrial Revitalization Fund 1:1 match will be covered by the City of Winchester spending \$795,000 on the acquisition of 200-214 North Cameron Street; and,

**WHEREAS**, the Virginia Department of Housing and Community Development requires all Industrial Revitalization Fund applicants to submit a resolution from the locality's common council supporting the application.

**NOW THEREFORE BE IT RESOLVED** that the City of Winchester is applying for funding from the Industrial Revitalization Fund; and,

**BE IT FURTHER RESOLVED**, that the city manager or her designee is authorized to submit all information needed to apply for funding from the Industrial Revitalization Fund.