

## EDA Cash Reconciliation

778-0000-101.01-09

As of EOM: Oct 2019

<b>GL balance, Beginning of Month:</b>		351,788.51
Plus Deposits and Other Credits		10,443.55
Less Check Registers for Oct		(66,130.74)
Less Other Debits and Service Chrages		<u>(90.72)</u>
<b>GL Balance @</b>	<b>Oct 2019</b>	<b>296,010.60</b>
Plus Outstanding Checks @ 10/31/19		63,573.69
<b>Adjusted GL @</b>	<b>Oct 2019</b>	<b>359,584.29</b>
<b>BB&amp;T Bank Balance @</b>	<b>Oct 2019</b>	<u><b>359,584.29</b></u>
<b>Difference</b>		<u><b>-</b></u>



448-01-01-00 47001 0 C 001 30 50 004  
ECONOMIC DEVELOPMENT AUTHORITY  
OF THE CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082

# Your account statement

For 10/31/2019

## Contact us



BBT.com



(800) BANK-BBT or  
(800) 226-5228

### October is National Cybersecurity Awareness Month

Protecting your information and identity is our priority. BB&T will never call or send unsolicited emails or texts asking you to provide, update or verify your personal or account information, such as:

- User ID or passwords
- Social Security numbers
- PIN
- Credit or check card numbers
- Account information

If you receive an email that appears to be from BB&T and requests confidential personal information, don't respond to the message and report it to us at InternetFraud@BBandT.com. If you suspect you are a victim of fraud, call 800-BANK-BBT (800-226-5228).

**Avoid scams with the help of our cybersecurity checklist and other tips on BBT.com/security.**

BB&T, Member FDIC.

#### ■ PUBLIC FUND INT CHECKING 3557

##### Account summary

Your previous balance as of 09/30/2019	\$355,501.03
Checks	- 6,269.57
Other withdrawals, debits and service charges	- 90.72
Deposits, credits and interest	+ 10,443.55
Your new balance as of 10/31/2019	= \$359,584.29

##### Interest summary

Interest paid this statement period	\$2.73
2019 interest paid year-to-date	\$19.17
Interest rate	0.01%

##### Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
10/04	3282	Taylor Man. Fee 3,541.67	10/18	3287	State Corp. Commission 50.00	10/31	* 3291	Job Creation Grant 1,500.00
10/15	* 3285	EDA Credit Card 850.00	10/28	* 3289	Nate Adams 157.50	10/29	3292	Landfill fee 65.40
10/22	3286	Accountant 105.00						

\* indicates a skip in sequential check numbers above this item

Total checks = \$6,269.57

##### Other withdrawals, debits and service charges

DATE	DESCRIPTION	AMOUNT(\$)
10/01	BUS ONLINE MANAGE USERS FEE 7261	5.00
10/21	SERVICE CHARGES - PRIOR PERIOD	85.72
Total other withdrawals, debits and service charges		= \$90.72

■ PUBLIC FUND INT CHECKING 43557 (continued)

**Deposits, credits and interest**

DATE	DESCRIPTION	AMOUNT(\$)
10/03	DEPOSIT	4,934.83
10/15	COUNTER DEPOSIT	823.58
10/28	DEPOSIT	4,682.41
10/31	INTEREST PAYMENT	2.73
Total deposits, credits and interest		= \$10,443.55



## Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Care Center Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

### Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-800-226-5228 or write to:

Fraud Management  
P.O. Box 1014  
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

### Important information about your Constant Credit Account

Once advances are made from your Constant Credit Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

### Billing Rights Summary

#### In case of errors or questions about your Constant Credit statement

If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Bankcard Services Division  
PO Box 200  
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

### Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

### Change of address

If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1.	List the new balance of your account from your latest statement here:				
2.	Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:				
3.	Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:				
4.	Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:				
5.	Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.				
		Outstanding Deposits and Other Credits (Section B)			
		Date/Type	Amount	Date/Type	Amount

For more information, please contact your local BB&T branch, visit BBT.com or contact us at 1-800 BANK BBT (1-800-226-5228). MEMBER FDIC

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FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-09

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 04 TO: 04

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING	
GROUP ACCTG ----TRANSACTION----							/ENDING	
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE
								351,788.51
778-0000-101.01-09					CHECKING ACCOUNT / EDA BB&T CHECKING			
MR 02054	04/20	AJ	10/03/19	MR	06 0005397 AR	4,934.83		
					MISC RECEIVABLES			
GM 02118	04/20	AJ	10/07/19	**OFFSET**	AP DISBURSEMENT 63		4,546.67	
MR 02300	04/20	AJ	10/15/19	MR	06 0005901 AR	823.58		
					MISC RECEIVABLES			
GM 02387	04/20	AJ	10/18/19	**OFFSET**	AP DISBURSEMENT 70		2,122.90	
MR 02563	04/20	AJ	10/28/19	MR	06 0007106 AR	4,682.41		
					MISC RECEIVABLES			
GM 02655	04/20	AJ	10/31/19	**OFFSET**	AP DISBURSEMENT 80		59,461.17	
GM 02770	04/20	AJ	10/31/19	AJ02770	Record Oct Transactions		90.72	
GM 02770	04/20	AJ	10/31/19	AJ02770	Record Interest Income	2.73		
					ACCOUNT TOTAL	10,443.55	66,221.46	296,010.60
					FUND TOTAL	.00	10,443.55	296,010.60

OUTSTANDING CHECKS REGISTER  
SELECTED BY CHECK DATE  
FROM: 01/01/2017 TO: 10/31/2019

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	BANK CODE
3260	17598	MICHAEL CALLAHAN AND ASSOCIATE	07/12/2019	65.85	20
3281	17598	MICHAEL CALLAHAN AND ASSOCIATE	09/06/2019	105.00	20
3288	16656	TAYLOR MASTER TENANT LLC	10/07/2019	3,541.67	20
3290	14935	BRIGHT BOX LLC	10/18/2019	400.00	20
3293	10822	CITY OF WINCHESTER	10/31/2019	7,741.30	20
3294	11858	DEHAVEN'S MASONRY CONCRETE	10/31/2019	48,178.20	20
3295	16656	TAYLOR MASTER TENANT LLC	10/31/2019	3,541.67	20

NO. OF CHECKS: 7                      TOTAL CHECKS OUTSTANDING                      63,573.69 \*\*\*

RECONCILED CHECKS REGISTER  
SELECTED BY PAID DATE  
FROM: 10/01/2019 TO: 10/31/2019

CHECK NO	VENDOR NO	VENDOR NAME	CHECK DATE	CHECK AMOUNT	DATE CLEARED	BANK CODE
3282	16656	TAYLOR MASTER TENANT LLC	09/06/2019	3,541.67	10/31/2019	20
3285	6851	BB&T FINANCIAL, FSB	10/07/2019	850.00	10/31/2019	20
3286	17598	MICHAEL CALLAHAN AND ASSOCIATE	10/07/2019	105.00	10/31/2019	20
3287	5894	STATE CORPORATION COMMISSION	10/07/2019	50.00	10/31/2019	20
3289	10497	NATE L ADAMS III PC	10/18/2019	157.50	10/31/2019	20
3291	17598	MICHAEL CALLAHAN AND ASSOCIATE	10/18/2019	1,500.00	10/31/2019	20
3292	845	TREASURER, FREDERICK CO	10/18/2019	65.40	10/31/2019	20

NO. OF CHECKS: 7

TOTAL CHECKS RECONCILED

6,269.57 \*\*\*

**EDA Bank of Clarke Cash Reconciliation**  
**778-0000-101.01-10**  
**As of EOM: Oct 2019**

<b>GL balance, Beginning of Month:</b>		1,040,094.81
Plus Deposits and Other Credits		475.68
Less Checks Cleared/Other Debits		<u>(10.00)</u>
<b>GL Balance @</b>	<b>Oct 2019</b>	<b>1,040,560.49</b>
Bank Of Clarke Acct # 9037 Bal @	<b>Oct 2019</b>	890,839.49
Bank Of Clarke Acct # 6264 Bal @	<b>Oct 2019</b>	149,721.00
<b>BOC Total Bank Balance @</b>	<b>Oct 2019</b>	<b>1,040,560.49</b>
Variance		-



2 East Main Street  
Berryville, VA 22611

# Statement Ending 10/31/2019

**ADDRESS SERVICE REQUESTED**

>005528 6951230 0001 092332 10Z

ECONOMIC DEVELOPMENT AUTHORITY OF THE  
CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082



## Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- EAGLE-24 Banking 1-888-378-1881
- Online Access [www.bankofclarke.com](http://www.bankofclarke.com)
- Mailing Address P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX9037	\$890,839.49

## MMDA Public Fnd-XXX9037

### Account Summary

Date	Description	Amount
10/01/2019	Beginning Balance	\$890,373.81
	1 Credit(s) This Period	\$475.68
	1 Debit(s) This Period	\$10.00
10/31/2019	Ending Balance	\$890,839.49
	Service Charges	\$10.00

### Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.63%
Interest Days	31
Interest Earned	\$0.00
Interest Paid This Period	\$475.68
Interest Paid Year-to-Date	\$5,451.29
Minimum Balance	\$890,373.81

### Deposits

Date	Description	Amount
10/31/2019	Accr Earning Pymt Added to Account	\$475.68

### Other Debits

Date	Description	Amount
10/31/2019	Service Charge	\$10.00

### Daily Balances

Date	Amount	Date	Amount
10/01/2019	\$890,373.81	10/31/2019	\$890,839.49

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

# Statement Ending 10/31/2019

### ADDRESS SERVICE REQUESTED

>001694 6951230 0001 092332 10Z

ECONOMIC DEVELOPMENT AUTHORITY OF THE  
CITY OF WINCHESTER VIRGINIA  
15 N CAMERON ST  
WINCHESTER VA 22601-6082



## Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- EAGLE-24 Banking 1-888-378-1881
- Online Access [www.bankofclarke.com](http://www.bankofclarke.com)
- Mailing Address P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX6264	\$149,721.00

## Public Fund Chk-XXX6264

### Account Summary

Date	Description	Amount
10/01/2019	Beginning Balance	\$149,721.00
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
10/31/2019	Ending Balance	\$149,721.00

### Daily Balances

Date	Amount
10/01/2019	\$149,721.00

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

1000/1000 69E000 569T00 0621569 469T00



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FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION

ACCOUNT: 778-0000-101.01-10

TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 04 TO: 04

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N  
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N  
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N  
PRINT PERIOD BALANCE . . . . . (Y/N): N  
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N  
PAGE BREAK BY FUND . . . . . (Y/N): Y

FUND 778 ECONOMIC DEVELOPMENT AUTH							BEGINNING		
GROUP ACCTG ----TRANSACTION----							/ENDING		
APP NUMBER	PER.	CD	DATE	NUMBER	DESCRIPTION	DEBITS	CREDITS	BALANCE	
778-0000-101.01-10					CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY			1,040,094.81	
GM 02818	04/20	AJ	10/31/19	AJ02818	Record Interest Income	475.68			
GM 02818	04/20	AJ	10/31/19	AJ02818	Record Bank Srv Chgs		10.00		
ACCOUNT TOTAL						475.68	10.00	1,040,560.49	
FUND TOTAL						.00	475.68	10.00	1,040,560.49

**City of Winchester Economic Development Authority**  
**Notes Receivable**  
**October 31, 2019**

	Account no.	Interest rate	Beginning balance 7/1/19	New notes	Total payments received	Principal applied	Interest received	Ending balance 9/30/2019
<b>Note receivable - 116.01-03</b>								
Taylor Hotel Landlord, LC - \$200k	1638	1.75%	159,650.09		3,294.32	2,368.21	926.11	157,281.88
Once Upon A Find	1618	7.00%	3,513.93		447.43	424.45	22.98	3,089.48
Iron Rose	1639	7.00%	3,363.40		-	-	-	3,363.40
Iron Rose	1639	7.00%	2,387.22		-	-	-	2,387.22
TJS Properties LLC	1674	2.72%	255,335.90		10,099.00	7,792.76	2,306.24	247,543.14
TJS Properties LLC	1674	2.54%	32,000.00		1,705.44	1,502.25	203.19	30,497.75
Susan Dolinar	1686	7.00%		8,826.25	1,185.51	1,037.07	148.44	7,789.18
<b>Total Notes Receivable</b>			<b>456,250.54</b>				-	<b>451,952.05</b>
<b>Revolving Loans - 116.01-05</b>								
Bonnie Blue Southern Partners	1640	2.54%	45,517.77		4,991.68	4,620.93	370.75	40,896.84
Healens LLC	1636	2.54%	10,756.80		-	-	-	10,756.80
Winchester Book Gallery	1650	3.27%	21,111.60		1,802.40	1,585.24	217.16	19,526.36
<b>Total Revolving Loans</b>			<b>77,386.17</b>				-	<b>71,180.00</b>
<b>Facade Loans - 116.01-04</b>								
135 N Braddock (Sowers)	1637	2.50%	14,469.29		4,601.94	4,434.92	167.02	10,034.37
Healens LLC	1636	2.50%	2,310.87		-	-	-	2,310.87
<b>Total Facade</b>			<b>16,780.16</b>				-	<b>12,345.24</b>
							-	-
			550,416.87	8,826.25	28,127.72	23,765.83	4,361.89	535,477.29

778 ECONOMIC DEVELOPMENT AUTH

		DEBITS	CREDITS
<b>ASSETS</b>			
101.01-09	CHECKING ACCOUNT / EDA BB&T CHECKING	296,010.60	
101.01-10	CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY	1,040,560.49	
104.02-01	STATE POOLED FUNDS / LGIP	44,824.27	
115.10-20	MISCELLANEOUS / BILLING SYSTEM	467.19	
116.01-03	NOTES RECEIVABLE / NOTES RECEIVABLE	451,952.05	
116.01-04	NOTES RECEIVABLE / FACADE LOANS	12,345.24	
116.01-05	NOTES RECEIVABLE / REVOLVING LOANS	71,180.00	
161.02-01	BUILDINGS & IMPROVEMENTS / PROPERTIES HELD FOR DEVE	1,320,286.52	
165.00-00	FIXED ASSETS / MACHINERY & EQUIPMENT	9,779.00	
165.10-00	MACHINERY & EQUIPMENT / ACCUMULATED DEPRECIATION		9,029.00
	TOTAL ASSETS		3,238,376.36
<b>LIABILITIES</b>			
202.06-02	DEFERRED REVENUE / LOANS		467.19
	TOTAL LIABILITIES		467.19
<b>FUND EQUITY</b>			
	RETAINED EARNINGS		3,237,909.17
	TOTAL FUND EQUITY		3,237,909.17
	TOTAL LIABILITIES AND FUND EQUITY		3,238,376.36