**Economic Development Authority Of the**
**City of Winchester**
**Board of Directors Meeting**

AGENDA
Tuesday, September 17, 2019
8:00 a.m.
Mayor Elizabeth A. Minor Council Chambers
Rouss City Hall

I. Call to Order and Determination of Quorum

II. Review and Approval of Minutes from August 20, 2019 Meeting

III. Review and Approval of Financial Report ending August 31, 2019

IV. Executive Director Report

V. Closed meeting pursuant to Section 2.2-3711(C)(A)(3) of the Code of Virginia (1950, as amended) for the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where a discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.

VI. Closed meeting pursuant to Section 2.2-3711 (A)(1) of the Code of Virginia (1950, as amended) for the discussion, consideration or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining or resignation or specific public officers, appointees or employees of any public body.

VII. New Business
a. Revolving Loan Application Review

VIII. Old or Other Business
a. Strategic Priorities Focus Groups

IX. Adjournment

The next regular meeting will be scheduled for Tuesday, October 15, 2019 in the Mayor Elizabeth A. Minor Council Chambers.

**Economic Development Authority Meeting of the City of Winchester, Virginia**

**Meeting Minutes**

DATE: August 20, 2019
TIME: 8 a.m.
LOCATION: Mayor Elizabeth A. Minor Council Chambers, Rouss City Hall

| MEMBERS: | Present | Absent |
|---|---|---|
| Douglas R. Toan | X | |
| Lauri M. Bridgeforth* | X | |
| Jeffery B. Buettner | X | |
| Tim Painter | X | |
| Cary Craig | X | |
| Addie Lingle | X | |

ALSO ATTENDING: Shawn Hershberger, Executive Director, Eden Freeman, City Manager, Amy Simmons, Communications Director, George Hoddinott, Business Retention and Expansion Manager, and Shirley Dodson, Business and Community Development Manager.

*Ms. Bridgeforth arrived at 8:10 a.m.

SUBJECT: **Call to Order and Determination of Quorum**

HIGHLIGHTS: Chairman Buettner called the meeting to order at 8:04 a.m.

SUBJECT: **Review and Approval of Minutes from the July 16, 2019 Meeting**

HIGHLIGHTS: Mr. Toan reported that a correction needed to be made to the minutes because he was absent at the July meeting but his name appears as seconding a motion. The minutes of the Meeting held on July 16, 2016 were unanimously approved as amended upon motion duly made by Mr. Toan and seconded by Ms. Lingle.

SUBJECT: **Review and Approval of Financial Report for the Period Ending July 31, 2019**

HIGHLIGHTS: Mr. Toan requested that charges on the EDA credit card be shown monthly. Ms. Dodson said that she can begin to include the credit card statements in the financial report. This month a deposit was paid to the Alamo Drafthouse for the celebration of Manufacturing

Week which will take place September 30th-October 4th. There will be a happy hour for the company CEO's and Plant Managers on Friday, October 4th at the Alamo. This month the financial report includes the purchase of the City-owned Greenspace for $62, 000. We also paid out the consulting fee to Alex who came to our retreat in June.
Mr. Painter asked what the machinery and equipment is on the balance sheet. Ms. Dodson said she would speak with Mary Blowe, the City's CFO, and ask what is included in the line item.
The Financial report for the period ending July 31, 2019 was unanimously approved upon motion duly made by Mr. Painter and seconded by Mr. Toan.

SUBJECT: **Executive Director Report**

HIGHLIGHTS: Kent & Piccadilly Street Demolition Update: Mr. Hershberger reported that demolition is going slowly but surely. The crew is salvaging material for reuse. The demolition cost is a flat price regardless of time spent. As far as the construction timeline goes, with the VHDA loan process we are looking at an April/March timeframe.

**SUBJECT: Closed meeting**

HIGHLIGHTS: Upon Motion duly made by Mr. Painter, seconded by Mr. Toan, the Authority unanimously RESOLVED to go into a closed meeting pursuant to Section 2.2-3711(C)(A)(3) of the Code of Virginia (1950, as amended) for the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where a discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority and a Closed meeting pursuant to Section 2.2-3711 (A)(1) of the Code of Virginia (1950, as amended) for the discussion, consideration or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining or resignation or specific public officers, appointees or employees of any public body.

SUBJECT: **Return to Open Meeting**

HIGHLIGHTS: At the conclusion of the closed meeting concerning the discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, and at

the conclusion of the closed meeting concerning the discussion, consideration or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining or resignation or specific public officers, appointees or employees of any public body, the following Resolution was unanimously adopted upon roll call vote as set forth below:

WHEREAS, the Economic Development Authority of the City of Winchester, Virginia has concluded its "closed meeting" at a meeting held on August 20, 2019 and desires return to an "open meeting"; and

WHEREAS, the adoption of this Resolution is intended to serve as the "Certificate" described in Section 2.2-3712 (D) of the Code of Virginia (1950, as amended)

NOW THEREFORE, BE IT RESOLVED that the Economic Development Authority of the City of Winchester, Virginia does hereby reconvene in an "open meeting" at its meeting held on August 20, 2019; and

BE IT FURTHER RESOLVED that each and every Member of said Authority who votes in the affirmative for this Resolution does thereby certify to the best of each Member's knowledge that only public business matters lawfully exempted from open meeting requirements of the Virginia Freedom of Information were heard, discussed or considered during the closed meeting, and that only such public business matters as were identified in the Motion which convened the closed meeting were heard, discussed or considered during the course of said closed meeting by the Authority.

| Roll Call | Vote |
|---|---|
| Tim Painter | Aye |
| Cary Craig | Aye |
| Doug Toan | Aye |
| Lauri Bridgeforth | Aye |
| Jeff Buettner | Aye |
| Addie Lingle | Aye |

SUBJECT: **New Business**

HIGHLIGHTS: No New Business

SUBJECT: **Old and Other Business**

HIGHLIGHTS: a. Economic Development Agreement between Cameron Square, LLC, and the Winchester EDA, and the City of Winchester: Last month the body supported forwarding the agreement to Council pending legal review. Instead of the open-ended 15 year ask, we have narrowed it down to a fixed dollar amount for the incentive. The cap for the Upon Motion duly made by Mrs. Bridgeforth, seconded by Mr. Painter, the Authority unanimously voted to forward to Winchester Common Council the ED Agreement with the EDA's endorsement that there be a minimum of 167 parking spaces, and that the public parking portion of this agreement mirror the City rates, that there be a payment of ten years, or the capped monetary amount, whichever comes first, and that the privately owned, maintained, and managed parking structure be made publically available.

B. Strategic Plan Focus Groups: Mr. Buettner reported that this is something we discussed last month about creating focus groups populated with community stakeholders and those that volunteered for the Economic Development Strategic Plan processing. There would be six committees to include: incentives, catalyst projects, bylaws, town & gown, public relations, and business climate. We hope to use these committees to create a pipeline for future EDA Board members. These would be advisory committees created by the EDA Board that serve at the pleasure of the Board. Mr. Hershberger reported that we may consider having a fixed amount that we are comfortable committing to the catalyst projects.

SUBJECT: **Next Meeting**

HIGHLIGHTS: The next regular meeting of the Authority is scheduled for September 17, 2019 and will be held in the Rouss City Hall Council Chambers.

ADJOURNMENT: There being nothing further, the meeting was adjourned upon motion duly made by Mr. Toan and seconded by Mr. Painter.

Minutes respectfully submitted by:

Shirley Dodson, Business & Community Development Manager

BL ACCT 00456963-10000000
WINCHESTER EDA
Account Number: #### #### #### 3529


Visa Signature® Business

## Account Summary

| | | |
|---|---|---|
| Billing Cycle | | 08/21/2019 |
| Days In Billing Cycle | | 30 |
| Previous Balance | $ | 10.87 |
| Purchases | + | 68.75 |
| Cash | + | 0.00 |
| Special | + | 0.00 |
| Credits | - | 0.00 |
| Payments | - | 10.87 CR |
| Other Charges | + | 0.00 |
| Finance Charges | + | 0.00 |
| **NEW BALANCE** | $ | **68.75** |

## Credit Summary

| | | |
|---|---|---|
| Total Credit Line | $ | 5,000.00 |
| Available Credit Line | | $4,931.25 |
| Available Cash | | $0.00 |
| Amount Over Credit Line | | 0.00 |
| Amount Past Due | | 0.00 |
| Disputed Amount | | 0.00 |

## Account Inquiries

Call us at: 1.800.397.1253

Go to www.BBT.com

Write us at PO BOX 698, WILSON, NC 27894-0698

## Payment Summary

| | |
|---|---|
| NEW BALANCE | $68.75 |
| MINIMUM PAYMENT | $20.00 |
| PAYMENT DUE DATE | 09/16/2019 |

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

## Corporate Activity

TOTAL CORPORATE ACTIVITY 10.87 CR

| Trans Date | Post Date | Reference Number | Transaction Description | Amount |
|---|---|---|---|---|
| 08/13 | 08/13 | 00020352907 | BRANCH PAYMENT - THANK YO U | 10.87 CR |

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY 5790 5465

BB&T
PO BOX 200
WILSON NC 27894-0200

40460111986035290000068750000020004

Account Number #### #### #### 3529

| Closing Date | New Balance | Total Minimum Payment Due | Payment Due Date |
|---|---|---|---|
| 08/21/19 | $68.75 | $20.00 | 09/16/19 |

$ .

AMOUNT OF PAYMENT ENCLOSED

BL ACCT 00456963-10000000
WINCHESTER EDA
ATTN SHAWN HERSHBERGER
15 N CAMERON ST
WINCHESTER VA 22601-6082

13088

MAKE CHECK PAYABLE TO:

BB&T
PO BOX 580340
CHARLOTTE NC 28258-0340

20352908 52501111 8 40460111986

## BILLING RIGHTS SUMMARY

***In Case of Errors or Questions About Your Bill***

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet of paper at the address listed under "Account Inquiries" on the front of this statement, as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:
Your name and account number.
The dollar amount of the suspected error.
Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

***Special Rule For Credit Card Purchases***

If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than $50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

## LIABILITY FOR UNAUTHORIZED USE OF CREDIT CARD

You may be liable for unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify the bank named on the face of this statement at the address shown in the upper right corner in the box headed "Account Inquiries", verbally or in writing, of the loss, theft, or possible unauthorized use. In any case, you are not liable for unauthorized use except in the case of a Business Credit Card account for which 10 or more cards are issued, in which case the Business Organization is liable for unauthorized use as provided in the applicable cardholder agreement.

## SHARING OF INFORMATION WITH AFFILIATES DISCLOSURE

Applicable law permits us to share information with third parties about our credit and account history with you. Applicable law also permits us to share additional information about you and your accounts with companies related to BB&T by common ownership or control ("affiliates").
We provide this additional information to our affiliates so that you may receive special offers and promotions from our affiliates. You may request that we not furnish this additional information (Other than credit and account history) to our affiliates by writing to Branch Banking and Trust Company, Client Services Administration P.O. Box 1847, Wilson, North Carolina 27894-1847. Please include your name, address, telephone number, account number (If known), and social security (tax identification) number. Due to marketing programs already in progress, please allow a reasonable period of time for your request to take effect. In order for us to communicate important loan or deposit account information, we will continue to notify you through occasional statement inserts or other customer service mailings. Please be aware that state and federal laws impose certain mandatory disclosures of customer information by financial institutions. We must comply with laws that require mandatory production or disclosure.

## PAYMENT IN FULL DISCLOSURE

The Bank will not be obligated to accept any check, money order, or other payment instrument marked "payment in full" delivered on any disputed account, loan balance, fee, or expense owed, and the Bank expressly reserves the right to reject all such payment instruments. All communications concerning any disputed amounts owed, including without limitation any payment instrument tendered in good faith as full satisfaction of the amount owed, must be sent to the address listed under "Account Inquiries" on the front of this statement.

Borrower agrees that if he or she fails to send any communication, check, money order or other payment instrument purporting to pay any disputed amount due hereunder in full, to the address designated above, the obligation referred to will not be satisfied, and shall be deemed not to have been made in good faith , even if such payment instrument is inadvertently processed by the Bank.

## DISPUTES

If you have properly notified us of a billing error, then you are not required to pay any disputed amount(s) or any portion of the minimum payment attributable to such disputed amount(s) until we comply with the billing error resolution procedures previously disclosed to you. However, you must pay that portion of the minimum payment attributable to amounts not disputed.

TO REPORT A LOST OR STOLEN CARD
PLEASE CALL 1-800-397-1253

## STATEMENT OF DISPUTED ITEM*

Please sign this form and mail it to: Customer Service, P.O. Box 30495, Tampa, FL 33630-3495
**Do not mail with your payment**. If you need assistance in completing this form, please call: 1-866-907-0507

NAME _____ DATE _____

ACCOUNT # _____

REFERENCE # _____

AMOUNT _____ MERCHANT _____

I have reviewed the charges to my account and am disputing an item for the following reason:
**Please select one box.**

☐ 1. Neither I nor anyone authorized by me to use my card made this charge,nor have the goods or services been received. Please contact the merchant prior to filing a dispute and include the merchant's response.(If you do not recognize a charge, use this option and call Customer Service.)

☐ 2. I engaged in one transaction with the merchant, but have been charged two or more times
**Enclosed is a copy of the authorized charge**

☐ 3. I have not received merchandise to be shipped to me. Expected delivery date _____ (mmddyy). I have contacted the merchant on _____(mmddyy) and the merchant's response was _____

**(The merchant MUST be contacted.)**

* Transactions considered to be cash advances are not disputable items.

☐ 4. I have not received credit for the attached credit slip or returned merchandise from _____(mmddyy). The merchandise was returned because _____

**Please attach credit slip or proof of return**

☐ 5. I have canceled services / merchandise (circle one) on _____(mmddyy) because _____ and the merchant's response was _____
**Please complete all blanks**

☐ 6. The enclosed copy of my sales receipt shows an increase from $ _____ to $ _____ **Enclosed is a copy of the authorization charge.**

☐ 7.I have received goods or services that were not the same as described verbally or on the transaction receipt presented to me at the time of the purchase.
**Please explain the difference in what was ordered and what was received.**

☐ 8. I cancelled a guranteed reservation or advance deposit (circle one) on _____(mmddyy) and the cancellation number given was _____

☐ 9. Other - If the above dispute reasons do not apply, please provide a detailed letter describing the dispute.

Note: You may use this form or write us a letter. If you use the form, you may want to record the information on the reverse side for your records. Please provide us with the requested receipts, etc. and details of your dispute in order that we assist you promptly. Thank you.

_____
(signature)

## Cardholder Account Summary

| SHAWN HERSHBERGER #### #### #### 3537 | Payments & Other Credits | Purchases & Other Charges | Cash Advances | Total Activity |
|---|---|---|---|---|
| | 0.00 | 68.75 | 0.00 | 68.75 |

## Cardholder Account Detail

| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
|---|---|---|---|---|---|
| 08/12 | 08/14 | PPLN01 | 24000979225080001138649 | WATER STREET KITCHEN 724-2831878 VA | $ 42.00 |
| 08/19 | 08/21 | PPLN01 | 24327439232127202893753 | THE GRILLE AT RUNWAYS HAGERSTOWN MD | 26.75 |

## Finance Charge Summary / Plan Level Information

| Plan Name | Plan Description | Previous Balance | Average Daily Balance | Periodic Rate * | Corresponding APR | Finance Charges | Effective APR Fees ** | Effective APR | Ending Balance |
|---|---|---|---|---|---|---|---|---|---|
| **Purchases** | | | | | | | | | |
| PPLN01 001 | PURCHASE | $10.87 | $0.00 | 0.92916% (M) | 11.1500% (V) | $0.00 | $0.00 | 0.0000% | $68.75 |
| **Cash** | | | | | | | | | |
| CPLN01 001 | CASH | $0.00 | $0.00 | 1.65833% (M) | 19.9000% | $0.00 | $0.00 | 0.0000% | $0.00 |

* Periodic Rate (M)=Monthly (D)=Daily
** includes cash advance and foreign currency fees

Days In Billing Cycle: 30
APR = Annual Percentage Rate

(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.

## EDA Operating Expenses FY 2020

| Code | Expenses | July | Aug | Year to Date Total Spent | Budgeted Amt. |
|---|---|---|---|---|---|
| 31-20 Accouting & Audit | Accountant | $65.85 | $65.85 | $131.70 | $5,000.00 |
| | Auditor | $0.00 | $0.00 | $0.00 | $15,000.00 |
| 31-30 Management Consulting | Consultants | $1,589.00 | $0.00 | $1,589.00 | $40,000.00 |
| 31-50 Legal Services | Attorney | $995.40 | $1,631.70 | $2,627.10 | $20,000.00 |
| 33-25 Computer Software | Jobs EQ | $0.00 | $0.00 | $0.00 | $5,500.00 |
| 36-20 Marketing & Advertisement | Conference Sponsorship | $0.00 | $0.00 | $0.00 | $7,500.00 |
| | Marketing Program | $60.00 | $3,425.00 | $3,485.00 | $5,000.00 |
| | Target Industry Outreach | $0.00 | $0.00 | $0.00 | $7,000.00 |
| | Promotional Items | $0.00 | $0.00 | $0.00 | $7,500.00 |
| | Joint Marketing Efforts | $0.00 | $5,912.00 | $5,912.00 | $10,000.00 |
| 53-04 Insurance | Property Insurance | $0.00 | $0.00 | $0.00 | $6,315.00 |
| 56-01 Contributions-Grants | Commercial Rehab. Grant | $0.00 | $0.00 | $0.00 | $50,000.00 |
| | MEDPIG | $0.00 | $0.00 | $0.00 | $25,000.00 |
| | Exterior Improvement Grant | $0.00 | $13,898.61 | $13,898.61 | $50,000.00 |
| | Job Creation Grant | $0.00 | $0.00 | $0.00 | $50,000.00 |
| 56-99 Contributions-Sponsorships | SBDC | $0.00 | $20,000.00 | $20,000.00 | $20,000.00 |
| | WoW! | $0.00 | $4,600.00 | $4,600.00 | $4,600.00 |
| | Expo | $0.00 | $0.00 | $0.00 | $1,500.00 |
| | MFG Week | $685.00 | $0.00 | $685.00 | $5,000.00 |
| | Widget Cup | $0.00 | $0.00 | $0.00 | $500.00 |
| | Public Relations Prospect Events | $0.00 | $0.00 | $0.00 | $3,000.00 |
| 58-10 Dues & Memberships | Chamber of Commerce | $0.00 | $0.00 | $0.00 | $315.00 |
| | Site Location Partnership | $5,300.00 | $0.00 | $5,300.00 | $5,300.00 |
| 58-72 Misc Charges & Fees | Bank Fees | $86.04 | $101.99 | $188.03 | $100.00 |
| | State Corp. Commission (LLC Payments) | $50.00 | $0.00 | $50.00 | $150.00 |
| 60-02 Food & Food Service | Business Meetings | $53.79 | $68.75 | $122.54 | $800.00 |
| **Total** | | **$8,885.08** | **$49,703.90** | **$58,588.98** | **$345,080.00** |

**EDA Cash Reconciliation**
**778-0000-101.01-09**
As of EOM: Aug 2019

| | | |
|---|---|---|
| **GL balance, Beginning of Month:** | | 305,394.67 |
| Plus Deposits and Other Credits | | 139,661.86 |
| Less Check Registers for August | | (71,401.40) |
| Less Other Debits and Service Chrages | | (91.12) |
| **GL Balance @** | **Aug 2019** | **373,564.01** |
| Plus Outstanding Checks @ 8/31/19 | | 11,606.17 |
| **Adjusted GL @** | **Aug 2019** | **385,170.18** |
| **BB&T Bank Balance @** | **Aug 2019** | **385,170.18** |
| **Difference** | | - |

CB
9/11/19

BB&T

448-01-01-00 47001 0 C 001 30 50 004
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

# Your account statement

For 08/30/2019

## Contact us

BBT.com

(800) BANK-BBT or
(800) 226-5228

**Fraud Can Happen Anywhere to Anyone**

BB&T will NEVER call or email and ask you to verify your one-time passcode, PIN, password, or login information in an unsolicited phone call or text. Update your contact information and set up alerts in U by BB&T. Find more tips at BBT.com/Security.

BB&T, Member FDIC.

■ PUBLIC FUND INT CHECKING 3557

**Account summary**

| | |
|---|---|
| Your previous balance as of 07/31/2019 | $335,905.52 |
| Checks | - 90,306.08 |
| Other withdrawals, debits and service charges | - 91.12 |
| Deposits, credits and interest | + 139,661.86 |
| Your new balance as of 08/30/2019 | = $385,170.18 |

**Interest summary**

| | |
|---|---|
| Interest paid this statement period | $2.17 |
| 2019 interest paid year-to-date | $13.70 |
| Interest rate | 0.01% |

**Checks**

| DATE | CHECK # | AMOUNT($) | DATE | CHECK # | AMOUNT($) | DATE | CHECK # | AMOUNT($) |
|---|---|---|---|---|---|---|---|---|
| 08/09 | 3265 Brand Acceleration | 3,425.00 | 08/01 | 3268 DEMOLITION | 40,000.00 | 08/20 | 3272 Landfill Fees | 1,351.60 |
| 08/07 | 3266 SBDC | 20,000.00 | 08/13 | 3269 BB&T | 10.87 | 08/15 | 3273 Ex. Imp Grant | 3,898.61 |
| 08/05 | 3267 WACO, INC | 7,020.00 | 08/28 | *3271 Wow! Event Sponsor | 4,600.00 | 08/27 | *3278 Ex. Imp. Grant | 10,000.00 |
| | | | | | | Total checks | | = $90,306.08 |

* indicates a skip in sequential check numbers above this item

**Other withdrawals, debits and service charges**

| DATE | DESCRIPTION | AMOUNT($) |
|---|---|---|
| 08/01 | BUS ONLINE MANAGE USERS FEE 7261 | 5.00 |
| 08/21 | SERVICE CHARGES - PRIOR PERIOD | 86.12 |
| Total other withdrawals, debits and service charges | | = $91.12 |

**Deposits, credits and interest**

| DATE | DESCRIPTION | AMOUNT($) |
|---|---|---|
| 08/01 | COUNTER DEPOSIT | 1,868.05 |
| 08/05 | COUNTER DEPOSIT | 766.99 |
| 08/13 | COUNTER DEPOSIT | 1,275.80 |
| 08/28 | COUNTER DEPOSIT | 135,748.85 |
| 08/30 | EFFECTIVE DATE 8-31-19 INTEREST PAYMENT | 2.17 |
| Total deposits, credits and interest | | = $139,661.86 |



0022279

# Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-800-BANK BBT (1-800-226-5228) 24 hours a day, 7 days a week. BB&T Care Center Associates are available to assist you from 6 a.m. until midnight ET. You may also contact your local BB&T financial center. To locate a BB&T financial center in your area, please visit BBT.com.

**Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)**
Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-800-226-5228 or write to:

Fraud Management
P.O. Box 1014
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of $50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than $50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as $500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

**Important Information about your Constant Credit Account**
Once advances are made from your Constant Credit Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." **The INTEREST CHARGE** is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid **INTEREST CHARGE**. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

**Billing Rights Summary**
**In case of errors or questions about your Constant Credit statement**
If you think your statement is incorrect, or if you need more information about a Constant Credit transaction on your statement, please call 1-800-BANK BBT or visit your local BB&T financial center. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Bankcard Services Division
PO Box 200
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

**Mail-in deposits**
If you wish to mail a deposit, please send a deposit ticket and check to your local BB&T financial center. Visit BBT.com to locate the BB&T financial center closest to you. Please do not send cash.

**Change of address**
If you need to change your address, please visit your local BB&T financial center or call BB&T Phone24 at 1-800-BANK BBT (1-800-226-5228).

| How to Reconcile Your Account | | Outstanding Checks and Other Debits (Section A) | | | |
|---|---|---|---|---|---|
| 1. List the new balance of your account from your latest statement here: | | Date/Check # | Amount | Date/Check # | Amount |
| 2. Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here: | | | | | |
| 3. Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here: | | | | | |
| 4. Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here: | | | | | |
| | | Outstanding Deposits and Other Credits (Section B) | | | |
| 5. Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register. | | Date/Type | Amount | Date/Type | Amount |

For more information, please contact your local BB&T branch, visit BBT.com or contact us at 1-800 BANK BBT (1-800-226-5228). MEMBER FDIC

2020 BALANCE SHEET



778 ECONOMIC DEVELOPMENT AUTH

| | | DEBITS | CREDITS | |
|---|---|---|---|---|
| ASSETS | | | | |
| 101.01-09 | CHECKING ACCOUNT / EDA BB&T CHECKING | 13,502.62 * | | |
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 1,112.56 | | |
| 104.02-01 | STATE POOLED FUNDS / LGIP | 90.82 | | |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | | 1,305.89 | |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE | 34,988.17 | | |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | | 2,947.40 | |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | | 3,096.04 | |
| | TOTAL ASSETS | | | 42,344.84 |
| LIABILITIES | | | | |
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | 40,805.47 | | |
| 202.06-02 | DEFERRED REVENUE / LOANS | | 149.11 | |
| | | | ========== | |
| | TOTAL LIABILITIES | | 40,656.36 | |
| FUND EQUITY | | | | |
| RETAINED EARNINGS | | | 83,001.20 | |
| | | | ========== | |
| | TOTAL FUND EQUITY | | 83,001.20 | |
| | TOTAL LIABILITIES AND FUND EQUITY | | | 42,344.84 |

0.*

FY19 360,061.39+
FY20 13,502.62+
002

373,564.01*

2019 BALANCE SHEET



778 ECONOMIC DEVELOPMENT AUTH

| | | DEBITS | CREDITS | |
|---|---|---|---|---|
| ASSETS | | | | |
| 101.01-09 | CHECKING ACCOUNT / EDA BB&T CHECKING | 360,061.39 * | | |
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 1,038,443.72 | | |
| 104.02-01 | STATE POOLED FUNDS / LGIP | 44,566.63 | | |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | 1,682.51 | | |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE | 424,250.54 | | |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | 16,780.16 | | |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | 77,386.17 | | |
| 161.02-01 | BUILDINGS & IMPROVEMENTS / PROPERTIES HELD FOR DEVE | 1,320,286.52 | | |
| 165.00-00 | FIXED ASSETS / MACHINERY & EQUIPMENT | 9,779.00 | | |
| 165.10-00 | MACHINERY & EQUIPMENT / ACCUMULATED DEPRECIATION | | 9,029.00 | |
| | TOTAL ASSETS | | | 3,284,207.64 |
| LIABILITIES | | | | |
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | | 40,805.47 | |
| 202.06-02 | DEFERRED REVENUE / LOANS | | 227.51 | |
| | TOTAL LIABILITIES | | 41,032.98 | |
| FUND EQUITY | | | | |
| RETAINED EARNINGS | | | | |
| | TOTAL FUND EQUITY | | 3,243,174.66 | |
| | TOTAL LIABILITIES AND FUND EQUITY | | 3,243,174.66 | 3,284,207.64 |

PREPARED 09/11/2019, 8:25:55
PROGRAM GM362LA
CITY OF WINCHESTER

GENERAL LEDGER ACTIVITY LISTING

FUND 778 ECONOMIC DEVELOPMENT AUTH

| APP | GROUP NUMBER | ACCTG PER. | CD | TRANSACTION DATE | TRANSACTION NUMBER | DESCRIPTION | DEBITS | CREDITS | BEGINNING /ENDING BALANCE |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | 54,666.72CR |
| 778-0000-101.01-09 | | | | | | CHECKING ACCOUNT / EDA BB&T CHECKING | | | |
| GM | 00631 | 02/20 | AJ | 08/01/19 | **OFFSET** | AP DISBURSEMENT 21 | | 40,000.00 | |
| CR | 00634 | 02/20 | AJ | 08/01/19 | 0001722 | SVEC ERSLD 08/01/19 06 | 3.95 | | |
| CR | 00634 | 02/20 | AJ | 08/01/19 | 0001722 | WASHINGTON GAS ERSLD 08/01/19 06 | 616.18 | | |
| MR | 00635 | 02/20 | AJ | 08/01/19 | MR | 06 0001722 AR MISC RECEIVABLES | 1,247.92 | | |
| GM | 01523 | 02/20 | AJ | 08/01/19 | AJ01523 | Bus Online User Fee | | 5.00 | |
| MR | 00709 | 02/20 | AJ | 08/05/19 | MR | 06 0001917 AR MISC RECEIVABLES | 766.99 | | |
| GM | 00825 | 02/20 | AJ | 08/09/19 | **OFFSET** | AP DISBURSEMENT 27 | | 9,988.03 | |
| MR | 00936 | 02/20 | AJ | 08/13/19 | MR | 06 0002335 AR MISC RECEIVABLES | 1,275.80 | | |
| GM | 01175 | 02/20 | AJ | 08/23/19 | **OFFSET** | AP DISBURSEMENT 37 | | 11,413.37 | |
| GM | 01234 | 02/20 | AJ | 08/27/19 | **OFFSET** | AP DISBURSEMENT 39 | | 10,000.00 | |
| CR | 01257 | 02/20 | AJ | 08/28/19 | 0003350 | AFID GLAIZE ERSLD 08/28/19 06 | 17,500.00 | | |
| CR | 01257 | 02/20 | AJ | 08/28/19 | 0003350 | SVEC REMIBURSEMENT ERSLD 08/28/19 06 | 11.59 | | |
| CR | 01257 | 02/20 | AJ | 08/28/19 | 0003350 | TAYLOR MANAGEMENT FEE ERSLD 08/28/19 06 | 3,541.67 | | |
| CR | 01257 | 02/20 | AJ | 08/28/19 | 0003350 | WASHINGTON GAS ERSLD 08/28/19 06 | 455.84 | | |
| MR | 01258 | 02/20 | AJ | 08/28/19 | MR | 06 0003350 AR MISC RECEIVABLES | 114,239.75 | | |
| GM | 01523 | 02/20 | AJ | 08/31/19 | AJ01523 | Record Bank Srv Chgs | | 86.12 | |
| GM | 01523 | 02/20 | AJ | 08/31/19 | AJ01523 | Record Interest Income | 2.17 | | |
| | | | | | | ACCOUNT TOTAL | 139,661.86 | 71,492.52 | 13,502.62 |
| | | | | | | FUND TOTAL .00 | 139,661.86 | 71,492.52 | 13,502.62 |

PREPARED 09/11/2019, 8:25:55
PROGRAM GM362LA

GENERAL LEDGER ACTIVITY

---

FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION
ACCOUNT: 778-0000-101.01-09
TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 02 TO: 02

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE . . . . . (Y/N): N
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N
PAGE BREAK BY FUND . . . . . (Y/N): Y

PREPARED 09/10/2019,12:36:14
PROGRAM: GM172L
CITY OF WINCHESTER
BANK: 20 EDA BB&T Checking

RECONCILED CHECKS REGISTER
SELECTED BY PAID DATE
FROM: 08/01/2019 TO: 08/31/2019

ACCOUNTING PERIOD 01/2020
REPORT NUMBER 5

| CHECK NO | VENDOR NO | VENDOR NAME | CHECK DATE | CHECK AMOUNT | DATE CLEARED | BANK CODE |
|---|---|---|---|---|---|---|
| 3265 | 17199 | BRAND ACCELERATION INC | 07/26/2019 | 3,425.00 | 08/31/2019 | 20 |
| 3266 | 920 | LORD FAIRFAX COMMUNITY COLLEGE | 07/26/2019 | 20,000.00 | 08/31/2019 | 20 |
| 3267 | 15266 | WACO INC | 07/26/2019 | 7,020.00 | 08/31/2019 | 20 |
| 3268 | 11858 | DEHAVEN'S MASONRY CONCRETE | 08/01/2019 | 40,000.00 | 08/31/2019 | 20 |
| 3269 | 6851 | BB&T FINANCIAL, FSB | 08/09/2019 | 10.87 | 08/31/2019 | 20 |
| 3271 | 6697 | NORTHERN SHENANDOAH VALLEY REG | 08/09/2019 | 4,600.00 | 08/31/2019 | 20 |
| 3272 | 845 | TREASURER, FREDERICK CO | 08/09/2019 | 1,351.60 | 08/31/2019 | 20 |
| 3273 | 17724 | VINTAGE RENOVATION AND | 08/09/2019 | 3,898.61 | 08/31/2019 | 20 |
| 3278 | 17402 | T J S PROPERTIES | 08/27/2019 | 10,000.00 | 08/31/2019 | 20 |

NO. OF CHECKS: 9 TOTAL CHECKS RECONCILED 90,306.08 ***

PREPARED 09/10/2019,12:36:41
PROGRAM: GM172L
CITY OF WINCHESTER
BANK: 20 EDA BB&T Checking

OUTSTANDING CHECKS REGISTER
SELECTED BY CHECK DATE
FROM: 01/01/2017 TO: 08/31/2019


ACCOUNTING PERIOD 01/2020
REPORT NUMBER 9

| CHECK NO | VENDOR NO | VENDOR NAME | CHECK DATE | CHECK AMOUNT | BANK CODE |
|---|---|---|---|---|---|
| 3260 | 17598 | MICHAEL CALLAHAN AND ASSOCIATE | 07/12/2019 | 65.85 | 20 |
| 3270 | 17598 | MICHAEL CALLAHAN AND ASSOCIATE | 08/09/2019 | 126.95 | 20 |
| 3274 | 10497 | NATE L ADAMS III PC | 08/23/2019 | 1,631.70 | 20 |
| 3275 | 17197 | FREDERICK COUNTY ECONOMIC | 08/23/2019 | 5,912.00 | 20 |
| 3276 | 16656 | TAYLOR MASTER TENANT LLC | 08/23/2019 | 3,541.67 | 20 |
| 3277 | 15266 | WACO INC | 08/23/2019 | 328.00 | 20 |

NO. OF CHECKS: 6 TOTAL CHECKS OUTSTANDING 11,606.17 ***

**EDA Bank of Clarke Cash Reconciliation**
**778-0000-101.01-10**
**As of EOM: August 2019**

| | | |
|---|---|---|
| **GL balance, Beginning of Month:** | | 1,038,999.82 |
| Plus Deposits and Other Credits | | 566.46 |
| Less Checks Cleared/Other Debits | | (10.00) |
| **GL Balance @** | **August 2019** | **1,039,556.28** |
| Bank Of Clarke Acct # 9037 Bal @ | **August 2019** | 889,835.28 |
| Bank Of Clarke Acct # 6264 Bal @ | **August 2019** | 149,721.00 |
| **BOC Total Bank Balance @** | **August 2019** | **1,039,556.28** |
| Variance | | - |

CB
9/11/19

BANK of CLARKE COUNTY
2 East Main Street
Berryville, VA 22611

# Statement Ending 08/31/2019



ADDRESS SERVICE REQUESTED

>001692 6735347 0001 092332 10Z

ECONOMIC DEVELOPMENT AUTHORITY OF THE
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

## Managing Your Accounts

| | |
|---|---|
| Phone | (540) 955-2510 |
| Toll-Free | 1-800-650-8723 |
| EAGLE-24 Banking | 1-888-378-1881 |
| Online Access | www.bankofclarke.com |
| Mailing Address | P.O. Box 391<br>Berryville VA 22611 |

## Summary of Accounts

| Account Type | Account Number | Ending Balance |
|---|---|---|
| Public Fund Chk | XXX6264 | $149,721.00 |

## Public Fund Chk-XXX6264

### Account Summary

| Date | Description | Amount |
|---|---|---|
| 08/01/2019 | Beginning Balance | $149,721.00 |
| | 0 Credit(s) This Period | $0.00 |
| | 0 Debit(s) This Period | $0.00 |
| 08/31/2019 | Ending Balance | $149,721.00 |

### Daily Balances

| Date | Amount |
|---|---|
| 08/01/2019 | $149,721.00 |

### Overdraft and Returned Item Fees

| | Total for this period | Total year-to-date |
|---|---|---|
| Total Overdraft Fees | $0.00 | $0.00 |
| Total Returned Item Fees | $0.00 | $0.00 |

Member FDIC

BANK of CLARKE COUNTY

2 East Main Street
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

>005513 6735347 0001 092332 10Z

ECONOMIC DEVELOPMENT AUTHORITY OF THE
CITY OF WINCHESTER VIRGINIA
15 N CAMERON ST
WINCHESTER VA 22601-6082

# Statement Ending 08/31/2019



## Managing Your Accounts

| | |
|---|---|
| Phone | (540) 955-2510 |
| Toll-Free | 1-800-650-8723 |
| EAGLE-24 Banking | 1-888-378-1881 |
| Online Access | www.bankofclarke.com |
| Mailing Address | P.O. Box 391<br>Berryville VA 22611 |

## Summary of Accounts

| Account Type | Account Number | Ending Balance |
|---|---|---|
| MMDA Public Fnd | XXX9037 | $889,835.28 |

## MMDA Public Fnd-XXX9037

### Account Summary

| Date | Description | Amount |
|---|---|---|
| 08/01/2019 | **Beginning Balance** | **$889,278.82** |
| | 1 Credit(s) This Period | $566.46 |
| | 1 Debit(s) This Period | $10.00 |
| 08/31/2019 | **Ending Balance** | **$889,835.28** |
| | Service Charges | $10.00 |

### Interest Summary

| Description | Amount |
|---|---|
| Annual Percentage Yield Earned | 0.75% |
| Interest Days | 31 |
| Interest Earned | $0.00 |
| Interest Paid This Period | $566.46 |
| Interest Paid Year-to-Date | $4,427.08 |
| Minimum Balance | $889,278.82 |

### Deposits

| Date | Description | Amount |
|---|---|---|
| 08/31/2019 | Acct Earning Pymt<br>Added to Account | $566.46 |

### Other Debits

| Date | Description | Amount |
|---|---|---|
| 08/31/2019 | Service Charge | $10.00 |

### Daily Balances

| Date | Amount | Date | Amount |
|---|---|---|---|
| 08/01/2019 | $889,278.82 | 08/31/2019 | $889,835.28 |

### Overdraft and Returned Item Fees

| | Total for this period | Total year-to-date |
|---|---|---|
| Total Overdraft Fees | $0.00 | $0.00 |
| Total Returned Item Fees | $0.00 | $0.00 |

05513 6735347 007259 014517 0001/0002

Member FDIC

## MMDA Public Fnd-XXX9037 (continued)

**Service Charge Summary**

| Description | Amount |
|---|---|
| 08/31/2019 Service Charge (Service Charge Balance: $889278.82) | $10.00 |
| Total Service Charge | $10.00 |

05513 L735347 007240 014514 0002/0002

2020 BALANCE SHEET



778 ECONOMIC DEVELOPMENT AUTH

| | | DEBITS | CREDITS | |
|---|---|---|---|---|
| ASSETS | | | | |
| 101.01-09 | CHECKING ACCOUNT / EDA BB&T CHECKING | 13,502.62 | | |
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 1,112.56 | | |
| 104.02-01 | STATE POOLED FUNDS / LGIP | 90.82 | | |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | | 1,305.89 | |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE | 34,988.17 | | |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | | 2,947.40 | |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | | 3,096.04 | |
| | TOTAL ASSETS | | | 42,344.84 |
| LIABILITIES | | | | |
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | 40,805.47 | | |
| 202.06-02 | DEFERRED REVENUE / LOANS | | 149.11 | |
| | | | ========== | |
| | TOTAL LIABILITIES | | 40,656.36 | |
| FUND EQUITY | | | | |
| RETAINED EARNINGS | | | 83,001.20 | |
| | | | ========== | |
| | TOTAL FUND EQUITY | | 83,001.20 | |
| | TOTAL LIABILITIES AND FUND EQUITY | | | 42,344.84 |

0.*

FY19 1,038,443.72+
FY20 1,112.56+
002
1,039,556.28*

778 ECONOMIC DEVELOPMENT AUTH

| | | DEBITS | CREDITS | |
|---|---|---|---|---|
| ASSETS | | | | |
| 101.01-09 | CHECKING ACCOUNT / EDA BB&T CHECKING | 360,061.39 | | |
| 101.01-10 | CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | 1,038,443.72 * | | |
| 104.02-01 | STATE POOLED FUNDS / LGIP | 44,566.63 | | |
| 115.10-20 | MISCELLANEOUS / BILLING SYSTEM | 1,682.51 | | |
| 116.01-03 | NOTES RECEIVABLE / NOTES RECEIVABLE | 424,250.54 | | |
| 116.01-04 | NOTES RECEIVABLE / FACADE LOANS | 16,780.16 | | |
| 116.01-05 | NOTES RECEIVABLE / REVOLVING LOANS | 77,386.17 | | |
| 161.02-01 | BUILDINGS & IMPROVEMENTS / PROPERTIES HELD FOR DEVE | 1,320,286.52 | | |
| 165.00-00 | FIXED ASSETS / MACHINERY & EQUIPMENT | 9,779.00 | | |
| 165.10-00 | MACHINERY & EQUIPMENT / ACCUMULATED DEPRECIATION | | 9,029.00 | |
| | TOTAL ASSETS | | | 3,284,207.64 |
| LIABILITIES | | | | |
| 201.00-00 | CURRENT LIABILITIES / PAYABLES | | 40,805.47 | |
| 202.06-02 | DEFERRED REVENUE / LOANS | | 227.51 | |
| | TOTAL LIABILITIES | | 41,032.98 | |
| FUND EQUITY | | | | |
| RETAINED EARNINGS | | | 3,243,174.66 | |
| | TOTAL FUND EQUITY | | 3,243,174.66 | |
| | TOTAL LIABILITIES AND FUND EQUITY | | | 3,284,207.64 |

GENERAL LEDGER ACTIVITY LISTING



FUND 778 ECONOMIC DEVELOPMENT AUTH

| APP | GROUP NUMBER | ACCTG PER. | CD | TRANSACTION DATE | TRANSACTION NUMBER | DESCRIPTION | DEBITS | CREDITS | BEGINNING /ENDING BALANCE |
|---|---|---|---|---|---|---|---|---|---|
| 778-0000-101.01-10 CHECKING ACCOUNT / EDA BANK OF CLARKE COUNTY | | | | | | | | | 556.10 |
| GM | 00943 | 02/20 | AJ | 07/31/19 | AJ0943 | Record Interest Income | 566.10 | | |
| GM | 00943 | 02/20 | AJ | 07/31/19 | AJ0943 | Record Bank Srv Charge | | 10.00 | |
| GM | 00945 | 02/20 | AJ | 07/31/19 | AJ0943 | Record Interest Income | | 566.10 | |
| GM | 00945 | 02/20 | AJ | 07/31/19 | AJ0943 | Record Bank Srv Charge | 10.00 | | |
| GM | 01523 | 02/20 | AJ | 08/31/19 | AJ01523 | Record Interest Income | 566.46 | | |
| GM | 01523 | 02/20 | AJ | 08/31/19 | AJ01523 | Record Bank Srv Chg | | 10.00 | |
| | | | | | | ACCOUNT TOTAL | 1,142.56 | 586.10 | 1,112.56 |
| | | | | | | FUND TOTAL .00 | 1,142.56 | 586.10 | 1,112.56 |

PREPARED 09/11/2019, 8:31:36
PROGRAM GM362LA

GENERAL LEDGER ACTIVITY

---

FISCAL YEAR: 2020

ACCOUNT NUMBER SELECTION
ACCOUNT: 778-0000-101.01-10
TYPE: O (O-ONLY, R-RANGE, S-SELECTIVE)

PERIOD...FROM: 02 TO: 02

PRINT SUMMARY TOTALS ONLY . . . . . (Y/N): N
SUPPRESS PRINTING OF ACCOUNTS WITHOUT ACTIVITY . . (Y/N): N
EXCLUDE REVENUE AND EXPENSE SUMMARY ACCOUNTS . . . (Y/N): N
PRINT PERIOD BALANCE . . . . . (Y/N): N
PAGE BREAK ON ACCOUNT. . . . . (Y/N): N
PAGE BREAK BY FUND . . . . . (Y/N): Y